

Used tractor sales grow nearly 10%

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While new tractor sales have been in slow lane in the past few years owing to weak monsoons that dampened the rural buying, old tractors, however, seen some traction.

The country's largest organised channel for used tractor transactions, Shriram Automall India Limited (SAMIL) said that on the whole the used tractor space has clocked growth in the past two years or so. SAMIL has seen 10-15 per cent year-on-year growth in used tractors, and the unorganised industry is expected to have grown at five-eight per cent.

This is at a time, when the overall new tractors space in the country has shrunk, from a volume of 630,000 tractors in FY11, the industry has shrunk



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to 495,000 units in FY16.

Sameer Malhotra, chief of Shriram Automall said the size of the used tractors space is almost 10-15 per cent more in terms of volumes than the new tractor industry. However, bulk of the trading happens through unorganised channels.

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